## افغانستان آزاد ــ آزاد افغانستان

## AA-AA

چو کشور نباشد تن من مباد بدین بوم وبر زنده یک تن مباد از آن به که کشور به دشمن دهیم

همه سر به سر تن به کشتن دهیم

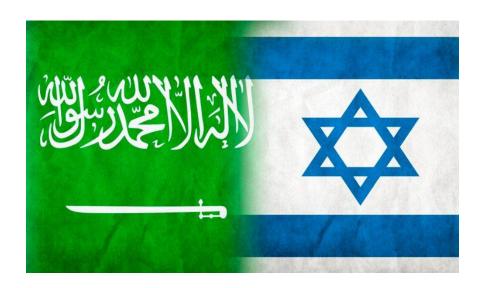
www.afgazad.com afgazad@gmail.com زبان های اروپائی European Languages

M. Mandl

## Panama Papers: Saudi Arabia king sponsored Netanyahu's campaign

MAHMOUD ESKAF

MAY 8, 2016



Isaac Herzog, member of the Knesset and Chairman of the Israeli Labor party, revealed that Saudi king Salman bin Abdulaziz financed the election campaign of Israeli Prime Minister, Benjamin Netanyahu.

"In March 2015, King Salman has deposited eighty million dollars to support Netanyahu's campaign via a Syrian-Spanish person named Mohamed Eyad Kayali. The money was deposited to a company's account in British Virgin Islands owned by Teddy Sagi, an Israeli billionaire and businessman, who has allocated the money to fund the campaign Israeli Prime Minister Benjamin Netanyahu', Herzog cited a leaked Panama Paper.

(Update): A spokesperson from Isaac Herzog's office reached out to Al-Masdar News, our source for this report, on Monday to confirm that this quote was fabricated. Saudi Arabia

Around eleven million documents were leaked from one of the world's most secretive companies, Panamanian law firm Mossack Fonseca as it worked for 40 years without suspicion. The leaked documents showed how Mossack Fonseca firm has helped clients launder money, dodge sanctions and evade tax.

The documents held by the Panama-based law firm Mossack Fonseca have been delivered to the German newspaper Sueddeutsche Zeitung, which then shared them with the International Consortium of Investigative Journalists. Later, around 107 media organisations in 78 countries have been analysing the documents. Among the media agencies are the BBC, Panorama and UK newspaper the Guardian. The BBC said that it does not know the identity of the source.

However, the director of the International Consortium of Investigative Journalists (ICIJ), Gérard Ryle said the documents covered the day-to-day business at Mossack Fonseca over the past 40 years. He said it will be one of the biggest blows offshore,"I think the leak will prove to be probably the biggest blow the offshore world has ever taken because of the extent of the documents." The blow will extend offshore the world, even middle east leaders were linked to this company.

The documents show 12 current or former heads of state with at least 60 people linked to current or former world leaders in the data. It also contains secret offshore companies linked to the families and associates of Egypt's former president Hosni Mubarak, Libya's former leader Muammar Gaddafi, Syria's President Bashar al-Assad and Saudi Arabia's king Salman.

Moreover, the documents include the Icelandic Prime Minister, Sigmundur Gunnlaugson, who had a hidden interest related to his wife's wealth and is now facing calls for his resignation. The files also unveiled suspected money laundering ring with billion dollars involving close associates of Russian President Vladimir Putin.

The documents also show how the company offered financial assistances and services how it helped business clients hide their wealth or to do illegal many transactions.