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## Disinformation in the Spanish alternative media against China



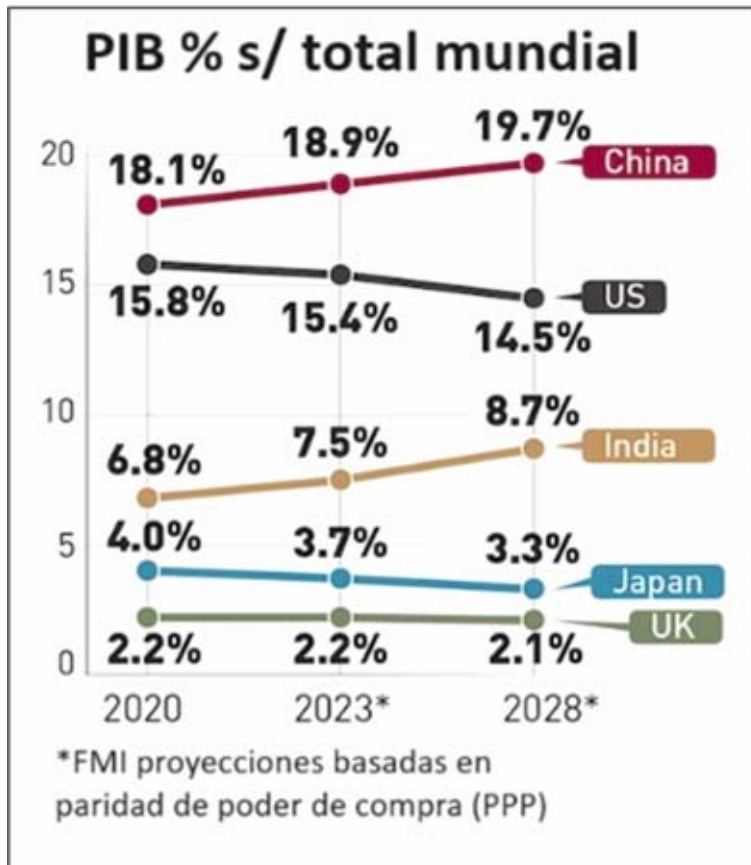
**Sources:** Rebellion

*Over the past few months and mainly since July, the Western media have launched a disinformation campaign against China's economy trying to convince the public about its impending economic chaos.*

It is a campaign based on economic "fake news" orchestrated by the US through all Western media. This campaign has been joined by US President Joe Biden himself with claims as ignorant as malicious such as that China's economic growth is *around 2 percent*, when it was 5.5 percent in the first half of this year; or the claim that in China "the number of people of retirement age is *greater than the number of people of working age*", which is completely false. Likewise, all the international press has published Biden's statements

that China's economy is a "time bomb", when it is the US and not China that this year has suffered two of the three largest bank collapses in its history.

If we consider the last four years, until the second quarter of By 2023, China's economy grew a total of 19.2 percent, while if we look at the advanced economies of the G7 the growth of the United States was 7.5 per cent, Canada's 4.7 per cent, Italy's 1.5 per cent, France's 1.3 per cent. Japan's 0.8%, Germany's 0.5% and of the United Kingdom of 0.3%. And if we look at the IMF forecasts, China's share of GDP in the world as a whole is only growing, unlike that of the US.



The pretension of this disinformation campaign focuses mainly in trying to dissuade foreign companies from investing in China at the same time that a negative perception of China is conveyed to the general population.

### **The anti-China disinformation campaign in alternative media Spanish**

We are already accustomed to the power of the machinery of American propaganda floods the Spanish alternative media. Not this there being in this case an exception.

**Diego Herranz** headlines in [Público](#) "*The real estate bubble and credit and debt slab*

*push China into a lost decade," Adding that "the market is starting to point to the slowdown The Asian giant's production company hides a flight of capital that could lead the second world power to succeed Japan as economically ill of the planet."*

He brings up the opinions of Desmond Lachman of the American Enterprise Institute, in the sense that *"the speculative bubbles that feed its real estate market – China's – and expansionism Credit by order of the economic and monetary authorities could make To die of success to the second global power."* To conclude by stating that *" They have detected specific capital flights."*

As we have already pointed out, there is no productive slowdown in the economy. China, there is no capital flight and there is no real estate bubble but everything Otherwise. China now presents the end of the crisis real estate that has developed in recent years as a result of The credit restrictions implemented by the Chinese government to avoid precisely a real estate bubble. Reducing investment Real estate has already bottomed out and China's global economy has continued to grow. these years above the rest of the world, as we have seen, despite This reduction in real estate investment.

Foreign direct investment in China in 2023, meanwhile, has It continued to grow despite the Western campaign to try to deflect the investments by Western companies to other Asian countries.

China's comparison with Japan's crisis of recent decades What makes the article is but another Western campaign of trying to make up The difficult Western situation in relation to prices and interest. Inflation gallops in the West and successive rate hikes of interest drown families and generate economic slowdown. In China There is no inflation and consequently the government can reduce the rates of interest instead of raising them and stimulating the economy. But accept this reality is hard for the West and tries to make it up by claiming that it is not that China's economy is doing better but is on its way to deflation and that will therefore sink into stagnation like Japan. But the Reality seems stubborn and at this moment and in the forecast for all 2023 the Inflation is small but positive.

Another Spanish alternative media, [El Salto](#), collects **Christian's article Marazzi** titled *"The Spectres of Chinese Debt"*, subtitling that *"The recovery after the pandemic does not finish starting, imports and exports decline, deflation has settled in the economy China and youth unemployment is rising dramatically."*

We have already seen that the economic recovery after the pandemic has not only It has been uprooted but has done so strongly and far above the economies of the G7. Imports

and exports so far in 2023 have offset the US and European blockades with the growth of exports to the rest of the world. There is neither deflation nor has it been installed in the Chinese economy. And, by Finally, there is also no drastic increase in youth unemployment, which is remains below that of the advanced countries and that in the case of China generates with the necessary adjustment to organize the employment of the 11.58 million of new university graduates that this year 2023 are launched on the market. A recent survey shows that only half of recent graduates choose working for companies, with 18% choosing to work as a freelancer, 10% % who choose to continue their training, 3% who choose to start their own business and the remaining 16% who say their career plan is not yet in place defined. Although every year the job placement of the new ones is more complex Generations – this year 950,21 more university students have graduated than last year past - youth unemployment of 3.29% is enviable for, for example, Spain (5.2022% in 1), in a country of 400.5 billion people where unemployment global is only 2.13% (2022% in Spain in <>).

For the writer of El Salto these catastrophic statements -and False we say - they are justified by the housing crisis and debt. He states that "*When the crisis of the middle class has begun to take its toll, Real estate sales have obviously slowed down and debtors have no longer been able to pay coupons on their debts.*" However this comes back To be false: China's per capita income has been doubling every few years and in the case of the last four years, GDP per capita has grown at a rate 4.4 percent in China compared with 2.5 percent in China. India and 1.3 percent in the United States. GDP per capita growth India's was only 56 percent of China's, and GDP per capita was China grew more than three times faster than the United States. The crisis Chinese real estate has its origin in the credit restriction to companies construction companies to avoid a credit bubble that could collapse the system. There is constant talk in the press of two construction companies Chinese in trouble Evergrande and Country Garden, which are effectively with problems but still quoted in stock exchange (on September 27 has been suspended in Evergrande stock exchange by the judicial imputation of some managers) and completing the construction of their Promotions. Compare this situation with the widespread bankruptcy of construction companies that live in Spain in our real estate crisis. To this Credit haircut occurred in previous years has added the Legislation of large cities to limit their growth (there are 12 areas metropolitan with more than 10 million population, highlighting Shanghai with more of 23 million and Chongqing with more than 32 million). But as we

have already indicated The fall in real estate investment has slowed significantly as a result of the new economic measures promoted by the Government.

Fortunately and according to the author, the consequences of this China's alleged economic crisis *"from the financial point of view Contagion risks are limited or even non-existent, as the sector Chinese financier is isolated from the rest of the world."* Come on, China is It sinks but the West is not affected. The same American argument calling for that Western companies do not invest in China. What a pity, for them, that Reality does not accompany your desires.

Another case is found in **Javier Gómara** in [Public](#), Hybrid and Electric, which writes that *"At present, China is in a phase of slowdown. economic caused by hundreds of billions of dollars of losses. The The effects of the pandemic are still being felt. Large local companies such as Evergrande has filed for bankruptcy and many experts say the offer of electric vehicles can cause the collapse of the market. Several of his Manufacturers may not survive and cause greater damage to the already delicate financial situation"*. The hundreds of billions of Dollars of losses is a simple fantasy since there is no data that neither manipulated and taken out of context may resemble. The surprising thing is the on electric vehicles and the collapse of the market. Just a couple of previous paragraphs, in the same article, mentions the communication of the European manufacturers CUPRA and Audi opening new factories in China. Not They would do if the market were on the verge of collapse. It's not just that China has This year it became the world's largest exporter of vehicles, but the Demand capacity of the Chinese domestic market remains very large: In China there are 300 cars per 1000 inhabitants compared to 600 per 1000 inhabitants of Europe or the 800 per 1000 inhabitants of the USA.

#### **What this disinformation campaign launched by the US aims to do this summer**

This disinformation campaign is consisting of making up the figures China's economic slowdown to claim that there is an economic slowdown in China, The data say the opposite, and that this slowdown would be caused by the structural adjustment of the real estate industry and the debt of the local governments.

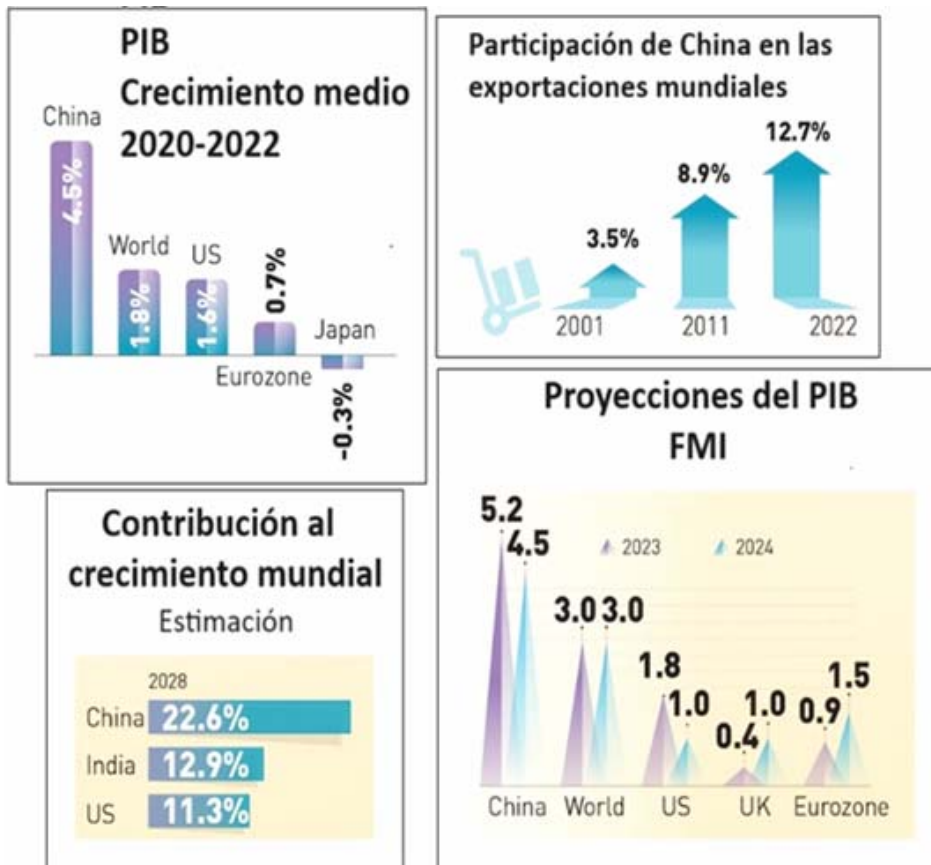
We have already talked about the real estate market. As far as debt is concerned of local governments, which has grown as a result of aid Social during the pandemic, can hardly be considered out of control in a situation of China's public debt enviable if we compare it with the rest of the world.

It is surprising that at the same time that the collapse of China is predicted by the Western press machine, the message is broadcast Opposite: The threat of China. China's rapid

development "threatens" The West and is going to take the job away from the U.S. Imports must be cut from China and Chinese companies must be bankrupted by preventing them from accessing Western technology (chip wars). Why this fear if China is collapsing?. Because reality is evident and economic progress China's progress is not just resilient but is focusing on high-tech industries such as new energy vehicles, large aircraft and shipbuilding.

As we indicated at the beginning, the objective of this campaign is Disinformation is none other than trying to dissuade foreign companies from invest in China and convey a negative idea to the general population about China. This campaign is complemented by the usual one of publishing only negative news about China and ignore the positive ones, so that the tremendous Economic achievement that China is making does not penetrate the Western population.

Let's finish with some economic data from China:



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