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BRICS, a tsunami for the West



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Although the developed capitalist nations have wanted to dismiss the political-economic thrust that the BRICS group has had, especially after its XV Summit was held in South Africa, there is no doubt that after the "earthquake" that meant its creation 14 years ago and the recent expansion of its membership, the facts are causing a real "tsunami" for the weakened Western hegemony.

For three days the Summit was held in Johannesburg with the founding members of the Group, Brazil, Russia (President Vladimir Putin did it by videoconference), India, China and South Africa. In addition, more than 40 invited high-level delegations attended.

At the end of the event, BRICS leaders agreed to accept Argentina, Saudi Arabia, Egypt, Ethiopia, Iran and the United Arab Emirates as full members of the organism from the first of January 2024.

It was also announced. that the BRICS is open to admitting new candidates who as a rule do not accept coercive economic measures by any country, and Criteria and procedures for future income were approved.

As it is known, another Twenty nations are interested in joining this Group that already It works to promote a real new multilateral world order and leave behind the unipolarism that the United States achieved after the disintegration of the Soviet Union.

In the corollary of the Political and economic criteria come together because at the same time it is promoted The commercial, social and economic development of the countries, actions are discarded coercive, sanctions and financial extortion and is committed to unity and cooperation with developing countries.

With enlargement of the Group from 2024, its participants will represent 46% of the population of the planet; 37.6% of the world's Gross Domestic Product; 38.3 % of industrial processing and 80% of oil production, elements fundamental for the search for a better balance in the order international.

In this context, Washington and several of its European supporters downplayed the importance of the expansion of the Group and have indicated that they will continue to work with their allies.

In the background, Washington understands that the BRICS forms a conglomerate that will gain strength in the sand international and that is becoming a strong opponent for its Eager to maintain its already decayed hegemony in the world.

In that regard, It is very interesting the statements of the prominent American economist Jeffrey Sachs, to the Swiss weekly Die Weltwoche where he emphasized that "States United is showing a stubborn resistance to not accepting the reality of a multipolar planet because we are already in a post-American and post-Western world, in a truly multipolar one where the BRICS countries are bigger than the G-7 countries and Washington does not accept that. transition."

And it does not stop having reason Sachs because if in 1992 the G-7 (United States, United Kingdom, France, Germany, Italy, Canada and Japan) had a 45% share of GDP Globally, and the then-BRIC four only 16%, the numbers have changed. In 2023, the G-7 represented 30% of the world's GDP, while the BRICS (South Africa joined in 2011) 31.5%.

IMF forecasts that by 2028 the BRICS group will represent about 40% of the global economy and will continue to increase as new countries join.

Another highlight During the conclave was the unanimous acceptance of promoting exchanges trade through their national currencies without the impositions of the dollar, which which will improve the well-being and development of their economies by not having to Confront aggressive financial policies.

Official data indicate that last year only 28.7% of import operations and BRICS exports were made using the greenback.

The New Bank of Development (NBD) of the Group will have an important role in strengthening economies, by providing soft borrowing without imposing coercive measures, which is a completely opposite alternative to the instruments obsolete financiers of the unipolar world that like the IMF and the World Bank have caused the fall of dissimilar governments of developing countries and as Consequently, hunger and needs among its inhabitants have increased.

In other words, the NDB allows nations to access international markets, financing for investments, without political conditionalities, or suffering sanctions, or militaristic intimidation.

Looking at this Panorama, the nervousness that flies within these rich nations is elevated because they see how transactions with the hitherto reserve currency The dollar, the dollar, have been weakening and at the same time a world is gaining strength. multipolar that can ruin the economic and political hegemony that it has been exercised by the United States and the more developed Western nations.

The tsunami is coming.

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