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## Venezuela: The "criminal dollar"

The dollar, simple printed paper without any backing even if it prints "En Dios Confiamos," will probably fall pretentiously against gold-backed currencies and efficient production, ending up from criminal dollar to suicide dollar.

3 February, 2023



Commenting on coins and crimes corresponds to economists and criminologists, despite the fact that in Venezuela the "criminal dollar" is an image adopted by the people for living it daily and attention should be paid to their comments to inform those who from the outside may wonder what this image symbolizes.



President Nicolas Maduro referred to what he calls a "criminal dollar" because of the rise of the U.S. currency against the bolivar (AP Photo/Ariana Cubillos, File)

A crime stages components such as: mobile, weapon, material author, sometimes intellectual and an essential victim.

With the U.S. dollar in the shadows, the story began years ago with a war of several battles against the bolivar, the Venezuelan currency.

By magic their banknotes disappeared; reappeared in Colombia and even European countries; the Venezuelan Central Bank removed from circulation denominations that angry traffickers publicly burned; in Miami, a parallel exchange rate of the dollar/bolivar was "made official"; Inevitable devaluations removed several zeros from the bolivar and from one day to the next, Venezuela was flooded with low-denomination dollars accessible to the people.

The objective was obvious: to destabilize the economy, create hardships to motivate discontent and achieve a popular revolt.

Everything failed because the people managed to resist in peace and imposed the strategy of the "criminal dollar".

The mobile: the same objective as the previous one.

The material authors: those who daily handle the parallel exchange and traders who take advantage for their already rude profits.



The masterminds: U.S. and Venezuelan strategists who, labeled as opponents, push Venezuela's adversaries to overthrow their legitimate government.

The weapon: at first glance the dollar that facilitates induced hyper-speculation. Since Venezuela did not impose a real exchange control, there are other dollars: the bolivars of rich businessmen and merchants who for generations have reinvested little in their country and export their profits to international accounts. They are dollars born bolivars and because of the devaluation of the bolivar the rich are getting richer every day and the people are getting poorer every day.

La víctima: el pueblo venezolano con sueldos o pensiones en bolívares, obligado a pagar productos y servicios de primera necesidad a tarifa dolarizada.



This simplistic picture cannot hide a complex situation that only politicians and economists can solve, also changing the matrix of opinion so that the people know that the "criminal dollar" can destroy their country. The dollar, simple printed paper without any backing even if it prints "En Dios Confiamos," will probably fall pretentiously against gold-backed currencies and efficient production, ending up from criminal dollar to suicide dollar.



EN DIOS CONFIAMOS  
NOUS AVONS CONFIANCE EN DIEU

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