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زبانهای اروپایی

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02.10.2021

United States: Dramatic Reflections Out Loud

USA the American dream is over adding that: "This is long over should have been done."



Some surprising things are happening in the United States, House Speaker Nancy Pelosi during an event in London has admitted that capitalism "has not served our economy as well as it should." Assuming the difference between the speculative economy that today dominates the country and the productive economy that gave it splendor in the nineteenth century, when after the war of secession they were able to unify around capitalism, Pelosi has affirmed that "the economic change of recent decades has favored 'shareholder capitalism'".



Although it seems unusual, the influential Democratic leader went so far as to say that: "You cannot have a system in which the success of some emanates from the exploitation of workers and springs from the exploitation of the environment and the rest, and we have to correct it." She believes that the private sector has become aware of this situation and understands the need to make changes.

However, when the Chinese government a few weeks ago set out to increase the contribution that the rich should give to society in order to move towards common prosperity, in the United States and the West they put the cry in the sky.



However, President Biden himself has complained that since the start of the pandemic, billionaires' fortunes have increased by \$1.8 trillion, and that 55 of the country's largest corporations don't pay a penny in federal income taxes. Biden called such a situation "simply unfair." So, one might ask, why is it unfair in the United States and not in China?



[Biden: It's Time for Big Business and the Rich to Pay Fairly](#)

In the United States, the House of Representatives intends to discuss a law that would raise income taxes on the wealthy and some corporations in order to fund most of President Biden's \$3.5 trillion public spending bill. The tax measure would raise corporate tax rates from 21 percent to 26.5 percent. The maximum capital gains rate would rise to just 25%, which is well below Biden's proposed nearly 40% capital gains tax rate.



The background to the concern is given, among other things, because a UN report has found that in the United States, one in three families with children went hungry. Even before the pandemic, in 2019, official statistics from the United States Department of Agriculture (USDA) detailed that 35 million people were going hungry and 10 million of them were children.



In fact, by the middle of this year, 63 million people in the United States told government researchers that they could not afford their usual household expenses, in particular, the balance between food and rent, but that it also included student loans and medicines. According to the report, the figure is also very unequal among blacks, Latinos and whites in terms of food insufficiency.

For that reason and not because he has become a socialist, Biden has insisted that: USA the American dream is over adding that: "This is long over should have been done."



Biden talking about fairness! Something strange is happening in the United States, perhaps it is that they do not know how to handle the crisis because it is no longer only of a conjunctural nature, but seems to point to the very bases of the capitalist system.

Sergio Rodríguez Gelfenstein for La Pluma, September 27, 2021.

Edited by María Piedad Ossaba

Lapluma. Net 29.09.2021